KATHERINE N. LAPP  
EXECUTIVE VICE PRESIDENT — BUSINESS OPERATIONS

Delegation of Authority – Administrative Actions Related to the University of California Retirement Systems Plans

On November 20, 2008, The Regents approved amendments to all of the University of California Retirement System Plans (the University of California Retirement Plan, the Tax-Deferred 403(b) Plan, the Defined Contribution Plan, the 457(b) Deferred Compensation Plan, the 415(m) Restoration Plan, and the PERS Plus 5 Plan) designating the President as Plan Administrator with authority to delegate administrative duties with regard to the management and operation of the Plans to a position at the Vice President or higher level.

As Executive Vice President — Business Operations, you are hereby delegated the following authorities with respect to the above-named Plans:

1. Administration of the Plans on a day-to-day basis;

2. Promulgation of Plan Regulations and interpretations as are necessary or appropriate for the effective operation of the Plans;

3. Approval of Plan language in instances when prior approval of the change, addition or deletion has been granted by The Regents and implementation of the applicable provision has been delegated to the President;

4. Amendment of the Plans as mandated by changes in the Internal Revenue Code and Treasury Regulations to preserve the qualified status of the Plans under the Internal Revenue Code;

5. Amendment of the Plans as mandated by changes in California law;

6. Amendment of the Plans to reflect the details of operational procedures, not to include policy changes;
7. Interpretation of the terms and conditions of the Plans and any issue relating to the administration and operation of the Plans.

Any of the above authorities may be redelegated by you to a position at the Vice President level. Such redelegation shall be in writing with copies to the General Counsel and Vice President for Legal Affairs and the Universitywide Policy Office.

Mark G. Yudof
President

cc: Chancellors
    Laboratory Director Chu
    Members, President’s Cabinet
    Principal Officers of The Regents
    Universitywide Policy Coordinator Capell