



DAVID PIERPONT GARDNER
President

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WILLIAM R. FRAZER
SENIOR VICE PRESIDENT--ACADEMIC AFFAIRS

Delegation of Authority--Authorization to Approve Addition of Unexpended Income to Principal for Endowed Chairs

At the meeting on July 15, 1988, The Regents authorized the President, following consultation with General Counsel, to approve addition of unexpended income to principal for any endowed chair when the President finds the circumstances warrant such action and when written approval from the donor has been obtained.

Effective immediately, as Senior Vice President--Academic Affairs you are authorized, following consultation with General Counsel, to approve addition of unexpended income to principal for any endowed chair when you find the circumstances warrant such action and when written approval from the donor has been obtained.

Any redelegation of this authority shall be in writing with copies to the Vice President--Budget and University Relations, the Associate Vice President--Business and Finance, the Director--Coordination & Review, the General Counsel of The Regents, and the Secretary of The Regents.


David Pierpont Gardner

cc: Chancellors
Senior Vice President--Administration
Vice President--Budget and University Relations
Associate Vice President--Academic Affairs
Associate Vice President--Business and Finance
Special Assistant Young
Director--Coordination & Review
Principal Officers of The Regents