A-60: Short-Term Investment Pool (STIP) – Distribution of Income

Rescission Date:	10/22/2025

Contact:	Systemwide Policy Office
Email:	PolicyOffice@ucop.edu

I. POLICY SUMMARY

A-60: Short-Term Investment Pool (STIP) - Distribution of Income has been rescinded. The policy no longer reflects current practices or the composition of the University of California investment portfolio. As a result, campuses have adopted or are able to adopt their own policies and process for managing STIP distribution at the behest of each Chancellor.

Please see the attached letter signed by the President, which formally rescinds the policy.

If you have a question or comment, please contact the Systemwide Policy Office at PolicyOffice@ucop.edu.

UNIVERSITY
OF
CALIFORNIA

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October 22, 2025

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Medical Center Chief Executive Officers
Lawrence Berkeley National Laboratory Director
Vice President – Agriculture and Natural Resources

RE: Rescission of Business and Finance Bulletin A-60: Short-Term Investment Pool (STIP) – Distribution of Income

Dear Colleagues:

The Policy Advisory Committee (PAC) approved *Business and Finance Bulletin A-60: Short-Term Investment Pool (STIP) – Distribution of Income* (BFB-A-60) to be rescinded as a Presidential Policy. Attached is the policy for reference.

In 1981, BFB-A-60 established administrative procedures for distributing income earned by the Short-Term Investment Pool. The policy was not updated after its implementation in 1982 and no longer reflects current practices or composition of our investment portfolio. As such, it prevents campuses from distributing STIP income at the Chancellors' discretion.

The rescission of this Presidential Policy is effective as of the date of this letter and will no longer be available online. This letter will replace this policy and will be posted online at http://policy.ucop.edu/.

Sincerely,

James B. Milliken
President

Enclosure

cc: Division Leaders
Associate Vice President Cevallos
Associate Vice President Diaz
Associate Vice President Gutekunst
Chief Ethics and Compliance Officers
Campus Policy Managers
University Policy Office