



BFB-G-38—Property Tax Exemption and Guidance on Refund Claims for Property Owned and Leased by the University

Rescission Date:	11/22/2021
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Contact:	Systemwide Policy Office
Email:	PolicyOffice@ucop.edu

I. POLICY SUMMARY

Please see attached rescission letter signed by President Drake.

This procedure was moved to the Accounting Manual SharePoint site:
<https://sp.ucop.edu/sites/finacct/Accounting%20Manual%20Procedures/Forms/by-section.aspx>

The site is accessible to anyone with a UC email address. No special permission is required.

If you have a question or comment, please contact David.Won@ucop.edu.



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November 22, 2021

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LAWRENCE BERKELEY NATIONAL LABORATORY DIRECTOR
VICE PRESIDENT—AGRICULTURE AND NATURAL RESOURCES

Dear Colleagues:

Enclosed is the Business and Finance Bulletin G-38: Property Tax Exemption and Guidance on Refund Claims for Property Owned and Leased by the University that is being rescinded.

The Policy Advisory Committee (PAC) reviewed the proposed technical changes and determined that G-38 is really a procedure/guideline that should be rescinded as a Presidential Policy. Also, the changes are of a substantial or comprehensive update as opposed to a regular technical update. The name of the procedure/guideline has been changed to remove the Business and Finance Bulletin in the title, but still contain "G-38 Property Tax Exemption and Guidance on Refund Claims for Property Owned and Leased by the University".

The updated procedure will be moved into the internal SharePoint site maintained by Financial Accounting that is accessible by anyone with a UC email address.

The rescission of this policy is effective as of the date of this letter and will no longer be available online. This letter will replace this policy and will be posted online at <http://policy.ucop.edu/>.

Sincerely,

Michael V. Drake, M.D.
President

Enclosure

cc: Divisions Leaders
Corporate Accounting Director Satorre
Tax Services Coordinator Manager Won
Ethics, Compliance and Audit Services Chief of Staff Levintov
Universitywide Policy Office