



OFFICE OF THE EXECUTIVE VICE PRESIDENT —
BUSINESS OPERATIONS

OFFICE OF THE PRESIDENT
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September 3, 2009

VICE PRESIDENT – BUDGET AND CAPITAL RESOURCES

Delegation of Authority – Negotiation, Approval and Execution of University-Related Real Property Rental Agreements (Leases)

Section 100.4 (cc) of the Standing Orders of The Regents, Duties of the President of the University, states:

Except as otherwise specifically provided in the Bylaws and Standing Orders:

The President is authorized to approve and execute on behalf of the Corporation contracts, real property rental agreements, leases, ground leases and other documents pertaining to the use of real property for University-related purposes with a term of not more than twenty years (excluding options when the University is the lessee but including options provided by the University as lessor).

As used in these Standing Orders, the term *University-related purposes* refers to real property and interests therein held and/or used by the University in furtherance of its mission, but excluding real property held for investment purposes.

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Standing Order 100.4 (ff) also addresses real property interests, and states, in part:

The President is authorized to negotiate the ... lease of all interests in real property used, or to be used for University-related purposes, and to administer all such properties and interests.

On September 3, 2009, the President delegated to me in my capacity as Executive Vice President – Business Operations the authorities set forth above (DA 2235). Effective immediately, the authorities specified above are delegated to you in your capacity as Vice President – Budget and Capital Resources. You may redelegate this authority. Any redelegation of this authority shall be in writing and maintained in the official record.

Katherine N. Lapp
Executive Vice President

cc: Members, President's Cabinet
Principal Officers of The Regents
Associate Vice President – Capital Resources Management
Director – Real Estate Services Group
Universitywide Policy Office