EXECUTIVE VICE PRESIDENT—CHIEF FINANCIAL OFFICER

Delegation of Authority – Approval and Execution of Sub-Phase Leases for West Village, Davis Campus

At their November 2006 meeting, The Regents delegated authority to the President to approve and execute, after consultation with the General Counsel:

“(i) all of the ...documents [referenced in Item 503X], (ii) all amendments to the above-referenced documents as may be necessary or appropriate for development and management of the Project [West Village], and (iii) such additional documents as may be required by changing circumstances or unforeseen conditions, as long as such amendments or additional documents do not substantially alter the foregoing transaction terms approved by The Regents.”

The above authorities and responsibilities assigned to the President are delegated to you. The authority delegated herein may not be redelegated.

This delegation supersedes Delegation of Authority 2207 issued on August 15, 2008 to the Executive Vice President—Business Operation on this same subject.

[Signature]
Janet Napolitano
President

cc: Acting Chancellor Hexter
Division Leaders
Associate Vice President—Capital Asset Strategies & Finance
Director—Real Estate Services and Strategies
Universitywide Policy Office