UNIVERSITY OF CALIFORNIA

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April 20, 2018

EXECUTIVE VICE PRESIDENT—CHIEF FINANCIAL OFFICER

<u>Authority to Approve, Obtain, and Manage External Financing and to Execute External Financing Documents</u>

Regents Policy 5300: External Financing delegates general authority to the University President in connection with the University's external financing.

I hereby delegate to you, in your capacity as Executive Vice President—Chief Financial Officer, the general authority that The Regents have delegated to me pursuant to Regents Policy 5300, as well as the specific authority that The Regents have delegated or may in the future delegate to the President to approve and obtain external financing or to execute documents in connection with external financing.

This delegation supersedes DA 2585 dated November 24, 2014.

The authority delegated herein may not be redelegated. You may, however, designate other individuals on your staff as approved signers for the purpose of approving and executing documents to the extent appropriate.

This delegation is being issued on an interim basis in order to avoid a disruption in University operations related to the process for implementing Regents Policy 5300. The authority delegated to you will become permanent following the appropriate review and comment period to be administered by my office.

Yours very truly,

Janet Napolitano

President

cc: Division Leaders
Universitywide Policy Office