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June 12, 2007

## OFFICE OF THE PRESIDENT

Robert C. Dynes President

## KATHERINE N. LAPP EXECUTIVE VICE PRESIDENT--BUSINESS OPERATIONS

## **Delegation of Authority--Transfers of Operating Funds**

Standing Order of The Regents 100.4 establishes certain Duties of the President of the University. Section 100.4(o) states:

\* \* \*

The President is authorized to approve transfers or allocations of University operating funds and transfers of funds designated for Capital Improvement purposes, subject to any limitations which might be imposed by the terms of said funds, provided:

- 1. That no such transfer or allocation shall result in the establishment of a new policy, program, or project involving a continuing commitment;
- 2. That no transfer shall be made from a reserve fund for a purpose other than that for which the reserve fund was established.

\* \* \*

Effective immediately, in connection with your responsibilities for the University of California budget you are authorized to approve <u>transfers of University operating funds</u> consistent with the provisions of Standing Order 100.4(o). Any re-delegation of this authority shall be made in writing with a copy to the General Counsel and Vice President for Legal Affairs and the Universitywide Policy Office. Any re-delegation must contain conditions at least as restrictive as the conditions of this delegation to you.

This delegation supersedes the February 27, 1997 delegation of authority to Lawrence C. Hershman (DA 2080).

Robert C. Dynes

cc: Members, President's Cabinet
Principal Officers of The Regents
Assistant Vice President Obley
Universitywide Policy Coordinator Capell