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June 4, 2010

EXECUTIVE VICE PRESIDENT - CHIEF FINANCIAL OFFICER PETER J. TAYLOR

Authority to Approve, Obtain and Manage External Financing and to Execute External Financing Documents

Regents Standing Order 100.4 (nn) delegates general authority to the University President in connection with the University's external financing.

I hereby redelegate to you, in your capacity as Executive Vice President – Chief Financial Officer, the general authority that The Regents has delegated to me pursuant to Standing Order 100.4(nn), as well as the specific authority that the Regents has delegated or may in the future delegate to the President to approve and obtain external financing or to execute documents in connection with external financing.

This delegation supersedes DA 2238 of August 19, 2009 to the Executive Vice President – Chief Financial Officer and the Vice President, Finance.

The authority delegated herein may not be redelegated. However, you may designate other individuals on your staff as approved signers for the purpose of executing documents to the extent appropriate and necessary.

Mark G. Yudof

President

cc: Members, President's Cabinet Universitywide Policy Office